

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
113 mn	▼ -0.48%	352 mn	▼ -0.61%	43 mn	▼ -0.37%	59 mn	▼ -0.28%	186 mn	▼ -0.55%
73,862.93	-356.50	47,670.60	-292.10	23,691.26	-88.08	122,478.7	-343.34	33,977.81	-189.10

Market Summary

The stock market on Thursday remained negative in majority part of the day and concluded the session in the red zone amid delay and uncertainty over fiscal year budget. The Benchmark KSE-100 index made an intra-day high and low at 74,593.32 (373.89 points) and 73,768.39 (-451.04) respectively while closed at 73,862.93 by losing 356.50 points. PKR in today's interbank depreciated by Rs 0.0903 against USD and closed at Rs 278.3903. The value of shares traded during the day was Rs12.302 billion. Market capitalization stood at around Rs9.945 trillion. Overall, trading volumes for the day increased to 352.45 million shares compared with Wednesday's tally of 348.45 million. WTL was the volume leader with 17.6 million shares, losing Rs0.01 to close at Rs1.31. It was followed by KOSM with 14.9 million shares, gaining Rs0.18 to close at Rs4.43 and DFML with 13.7 million shares, losing Rs2.94 to close at Rs39.44

Volume Leaders ('000)

WTL	17,606
KOSM	14,856
DFML	13,692
FCCL	12,072
GGL	11,128
KEL	11,073
FFBL	10,700
PIAHCLA	10,247
GCIL	9,918
AMTEXDEF	9,553

Gainers (PKR)

CLCPS	2.00
HIRATDEF	2.82
SANEDEF	3.63
BILFDEF	3.91
CHBLDEF	4.19
AMTEXDEF	4.56
KSTMDEF	4.70
DMTMDEF	4.79
DWTMDEF	4.86
SLLDEF	2.45

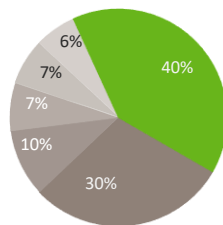
Losers (PKR)

PKGIR	2.26
LSEFSL	-0.94
SGPL	-0.70
FCELDEF	-0.98
WAVESAPP	-1.31
PIAHCLA	-1.36
NSRM	-2.37
BAPLDEF	-2.78
ASHT	-1.35
ASTM	-1.15

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.44
Broker Proprietary Trading	-0.48
Companies	-0.01
Individuals	-2.93
Insurance Companies	1.32
Mutual Funds	1.66
NBFC	0.00
Other Organization	-0.30
Gross	0.00

FIPI (USD'mn)

Foreign Corporate	0.89
Foreign Individual	0.02
Overseas Pakistani	0.17
Gross	-0.70

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.37	0.10	-0.07	-0.03	0.38	0.10	-0.03	0.08	0.09	0.45	1.44
	Broker Proprietary Trading	-0.02	0.05	-0.27	0.09	-0.01	0.04	-0.11	-0.02	-0.00	-0.23	-0.48
	Companies	-0.32	-0.05	0.08	-0.01	-0.09	0.01	0.28	0.05	-0.03	0.07	-0.01
	Individuals	-0.58	-0.55	-0.62	-0.06	0.07	-0.09	-0.31	-0.15	-0.04	-0.58	-2.93
	Insurance Companies	-0.03	0.53	0.57	0.02	0.22	0.00	0.01	0.01	-0.00	-0.01	1.32
	Mutual Funds	0.41	0.00	0.39	0.02	0.52	-0.04	0.10	0.11	0.01	0.14	1.66
	NBFC	-0.00	-0.00	-	-	-0.00	-	-	0.00	-	-0.00	-0.00
	Other Organization	-0.00	0.01	-0.14	-	-0.43	-0.00	0.13	0.03	-	0.10	-0.30
LIPI Total	-0.17	0.09	-0.06	0.03	0.66	0.02	0.06	0.12	0.02	-0.07	0.70	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.09	-0.24	0.12	-0.00	-0.47	-0.05	0.01	-	-	-0.36	-0.89
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.02	0.02
	Overseas Pakistani	0.08	0.15	-0.06	-0.02	-0.19	0.03	-0.07	-0.12	-0.02	0.41	0.17
	Total	0.17	-0.09	0.06	-0.03	-0.66	-0.02	-0.06	-0.12	-0.02	0.07	-0.70

Source: NCCPL

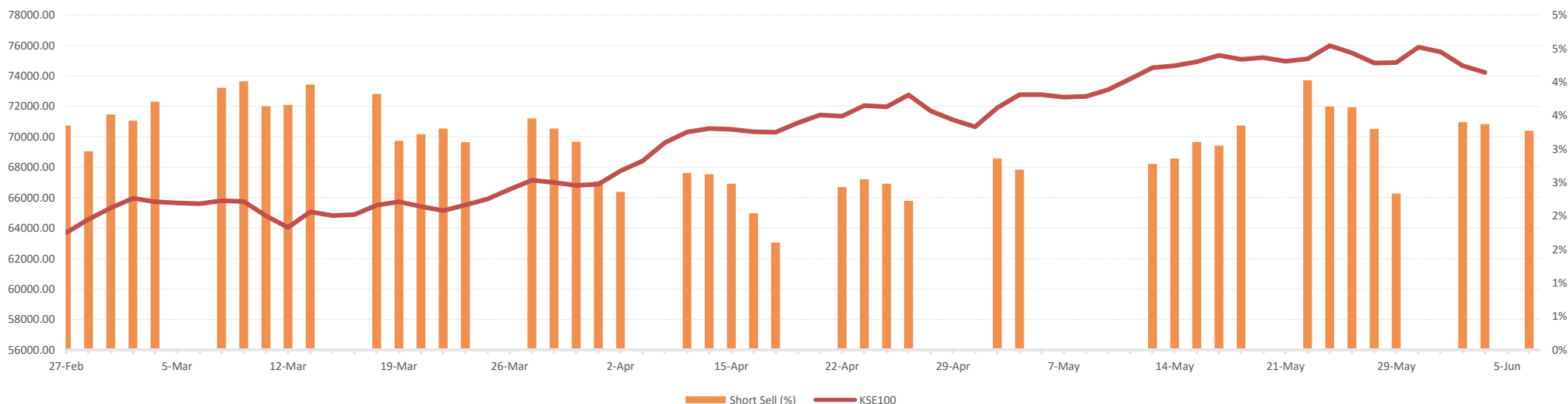
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Jun/24	SANSM	Faisal Rehman	Substantial Shareholder	487,732	-	24.00	487,732	11,705,568
2	31/May/24	TPLP	TPL Corp Limited	Substantial Shareholder	-	1,060,000	10.57	-1,060,000	-11,204,200

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, June 5, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JUN	391	36.44%	0.92%	424	7.7% ▼
DFML-JUN	3,887	33.50%	7.00%	4,175	6.9% ▼
SAZEW-JUNB	541	28.77%	2.56%	481	12.4% ▲
SEARL-JUN	2,428	25.41%	1.05%	2,372	-
DGKC-JUN	1,251	20.89%	0.57%	1,267	1.3% ▼
WAVES-JUN	1,712	18.72%	1.11%	15	-
NETSOL-JUN	837	14.68%	3.10%	810	3.3% ▲
NRL-JUN	194	12.73%	0.74%	188	-
PRL-JUN	1,288	11.69%	0.57%	1,182	-
SNGP-JUN	166	9.10%	0.06%	143	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com